



Here is an unnamed, daily stock chart. I have drawn the obvious support line off the October low and the minor down-channel from the December high. It is apparent that the stock is in a potential spring position. But this does not guarantee a spring will occur. Downtrends are littered with failed springs (e.g. note the failed attempt to spring in mid-October). It is also apparent the stock reached an oversold level within its down-channel; however, this does not rule out the possibility of a new, steeper decline. I am asking you to make a day-by-day study of the price movement from day #1 thru the end of the chart (19 days) and come up with a logical explanation for why you believe this stock will spring or not spring. —David Weis (2/27/03)

