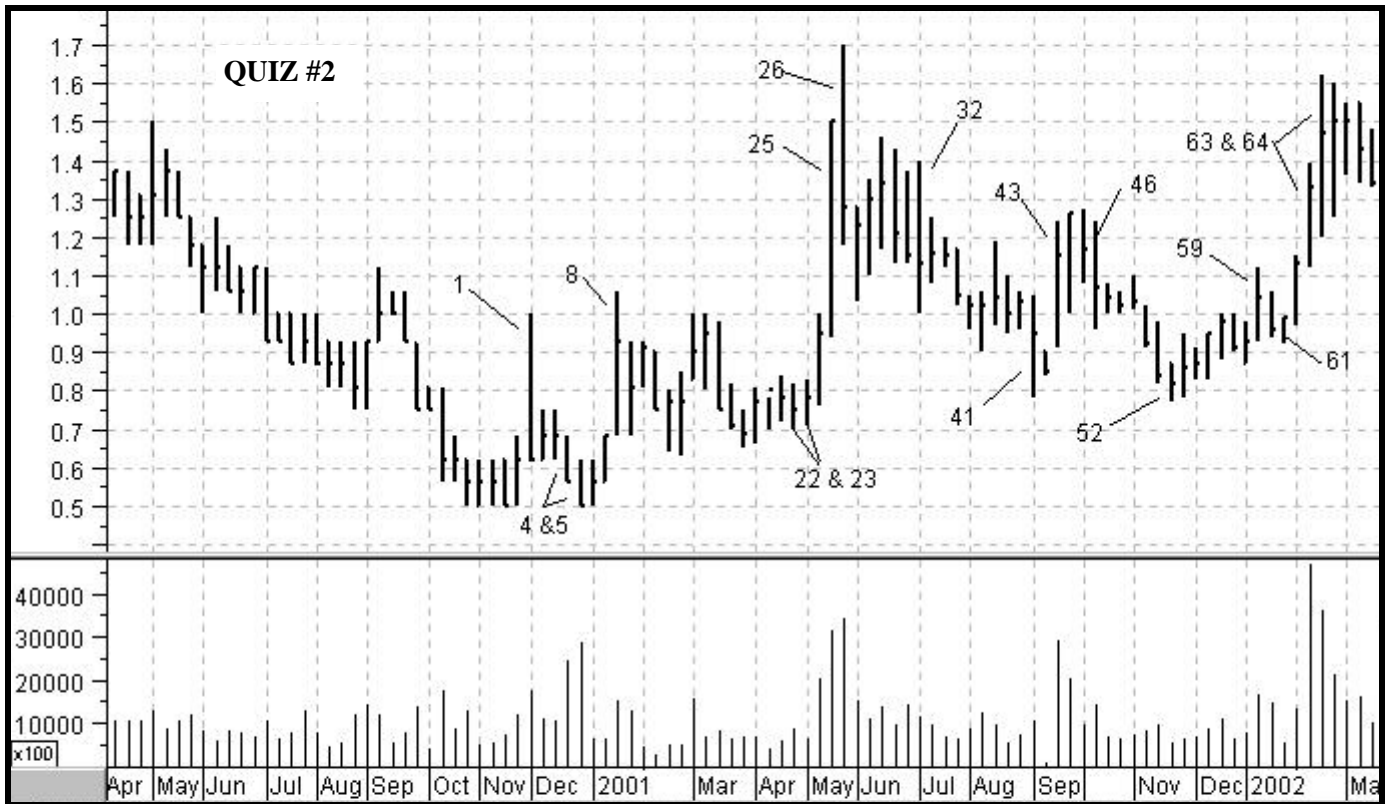


## WEIS TECHNICAL REPORT — MAY 14, 2003



Above is an unnamed weekly chart. Imagine you are studying this chart at the end of the last week (#68). Let's assume you begin from week #1 and work to the end of the chart. I have identified some of the important weeks (but there are others as well). Try to figure out what these pinpointed weeks represent. Think about effort & reward, follow through or lack of follow through, ease of movement & lack of movement (which incorporates the size of the range), the position of the close within the range, shortening of the thrust and the volume. See if you can find any trend lines or support/resistance lines that help to tell a story of what is taking place here. Don't try to fit this price movement into any model of accumulation or distribution. Just logically interpret the struggle between the buyers and sellers and decide if you want to go long or short.

It is always helpful to compose your analysis into a succinct essay.

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