

WEIS TECHNICAL REPORT — SEPTEMBER 4, 2002



It is always important to judge the reward for effort. In other words, when a lot of effort (i.e., volume) is made to drive prices higher and there is little or no upward progress, we know a market is encountering supply. Furthermore, when a market makes good upward progress in a period (day, hour, 90-minute whatever) and closes the period on the low—as occurred on September 3—we again know supply is present. There are several instances of big effort in Dec. bean oil without any significant reward. In addition, the upward thrust is shortening as prices work along the supply line of the up-channel. The rally on September 3 tried to move above the minor support along the low of August 20 and it failed to hold. Bean oil is in a very vulnerable, near-term position. I have enjoyed coming to your chat room and will be away for awhile. Good luck. David Weis

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