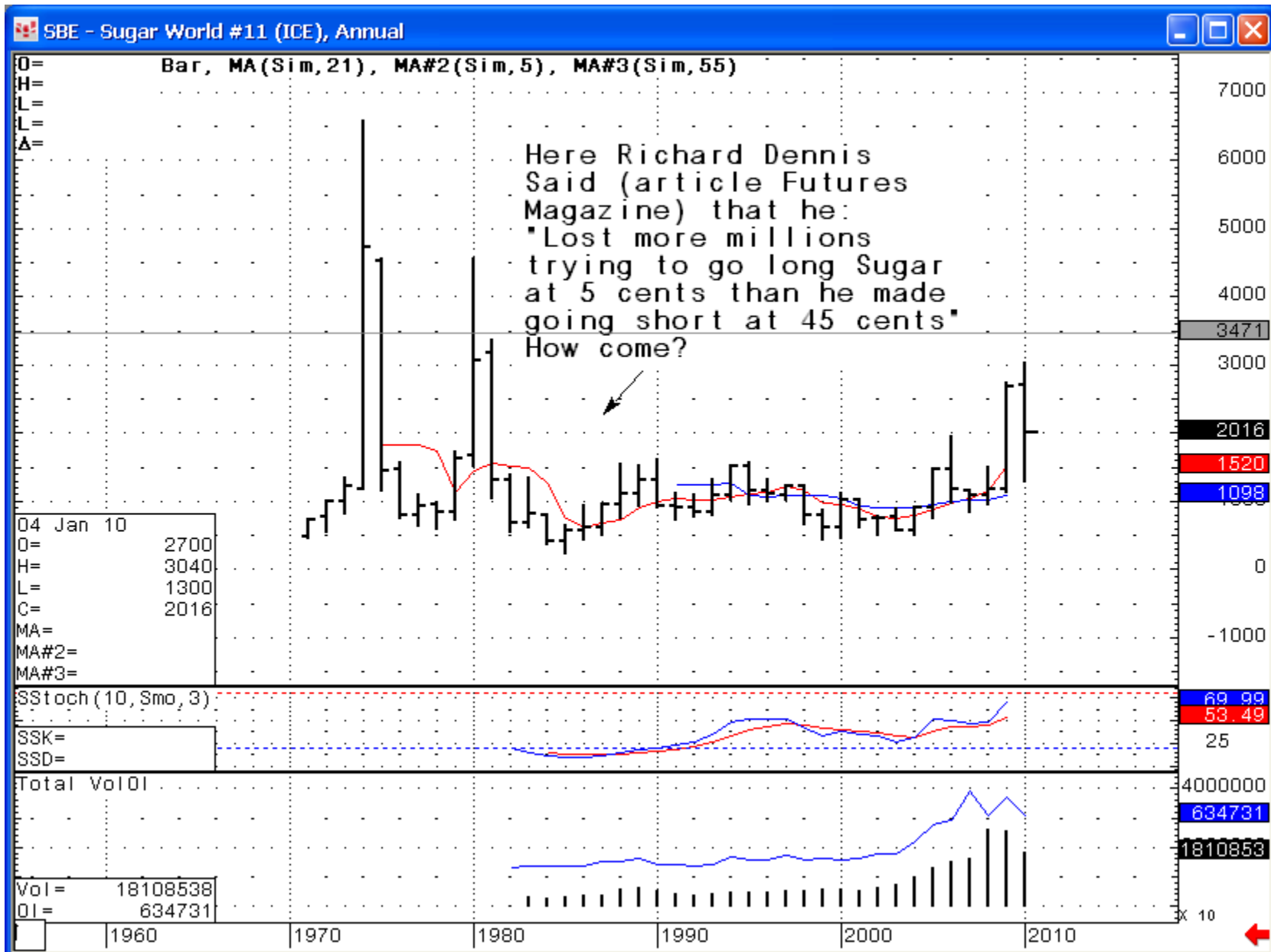
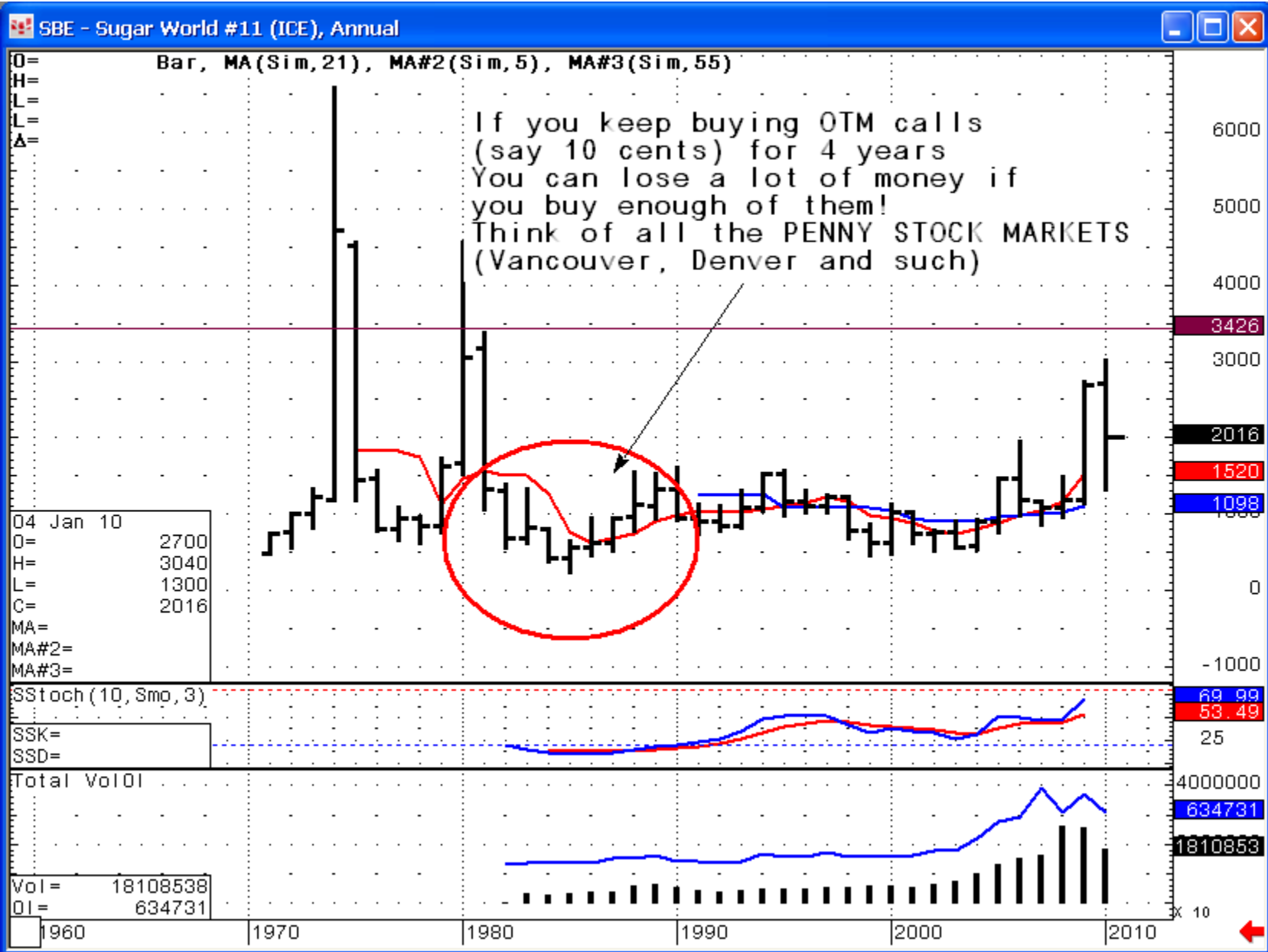
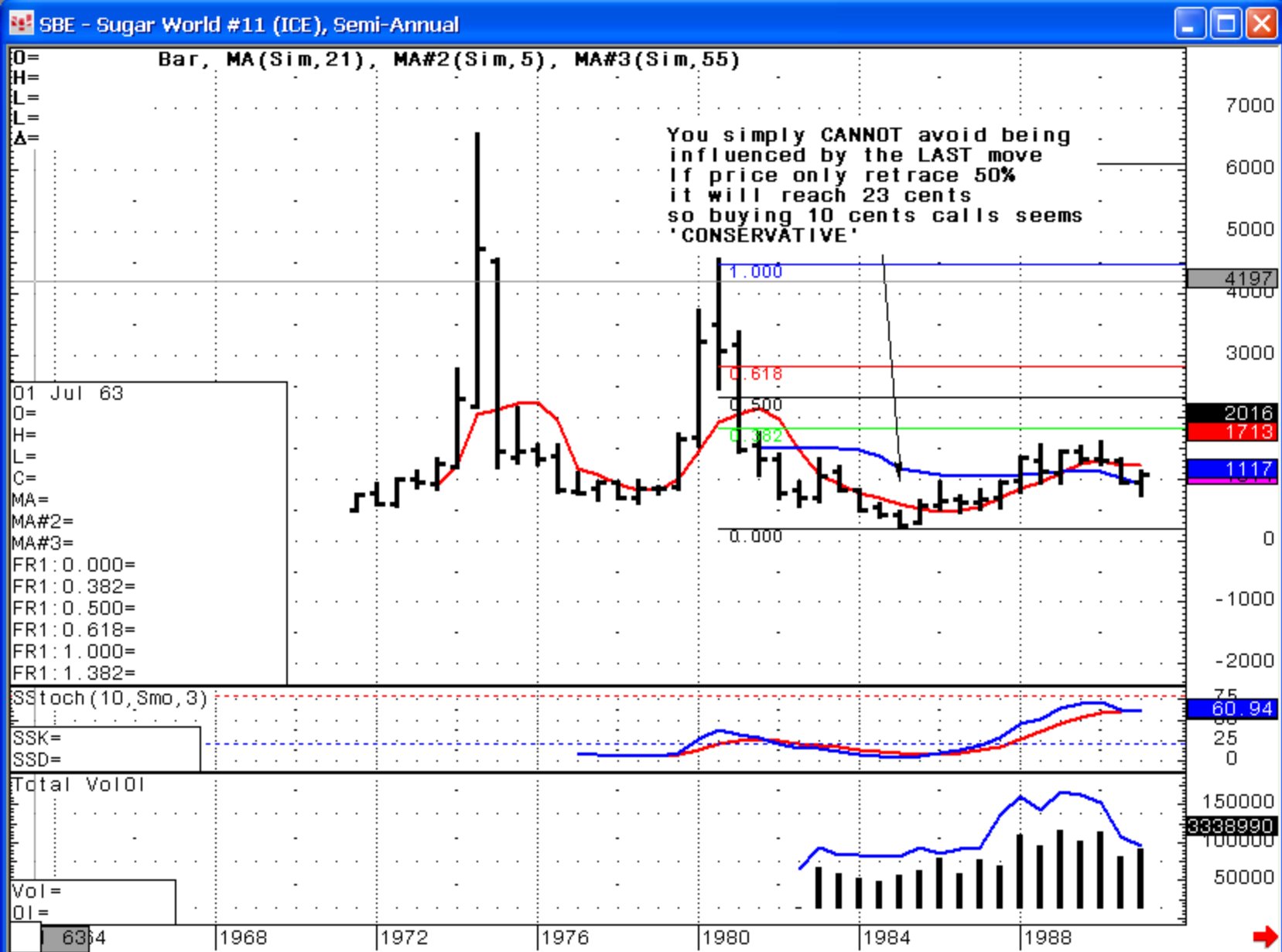


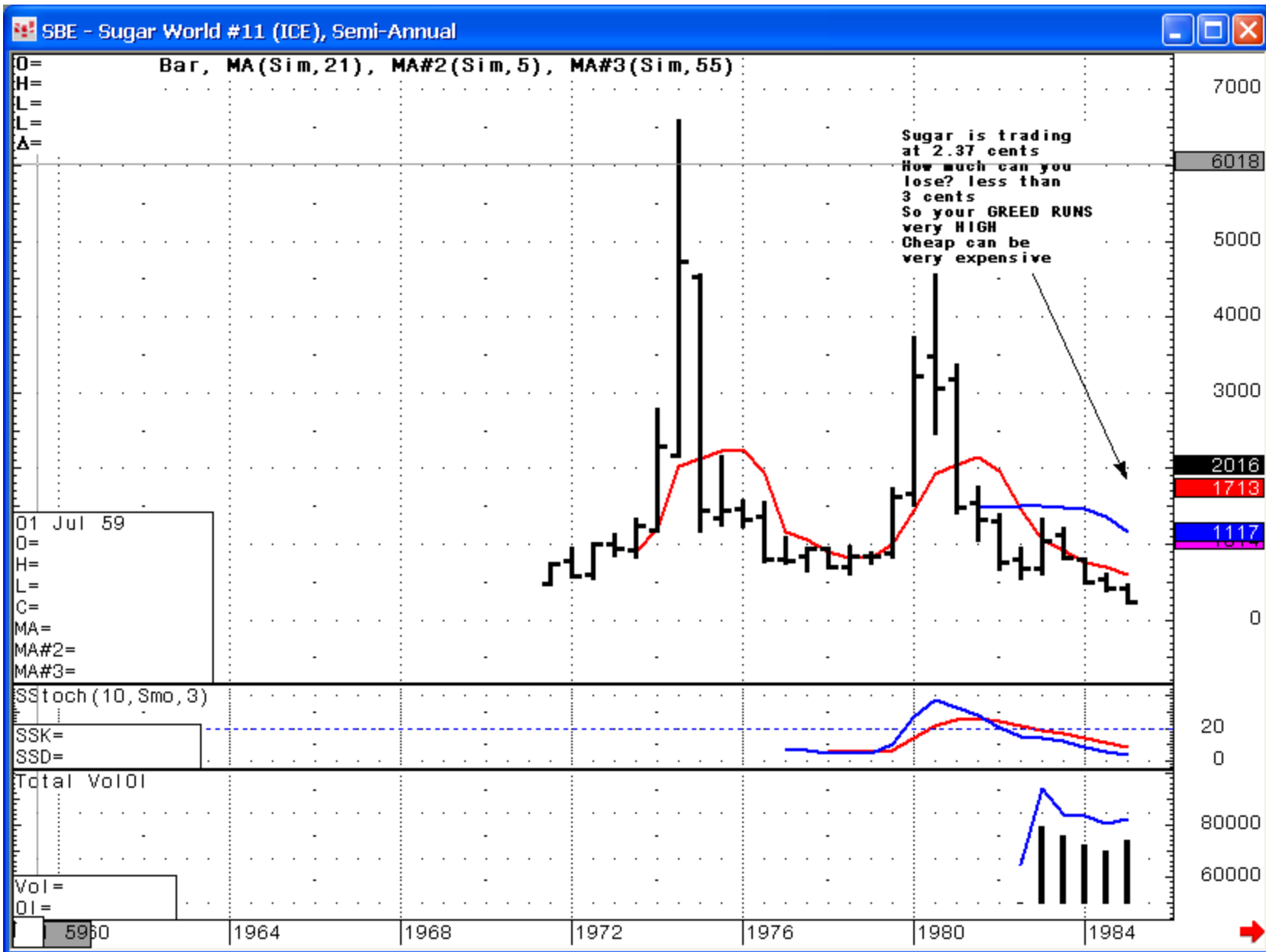
Short session - Will show two classical real events in the history of trading and the morales we can learn from them

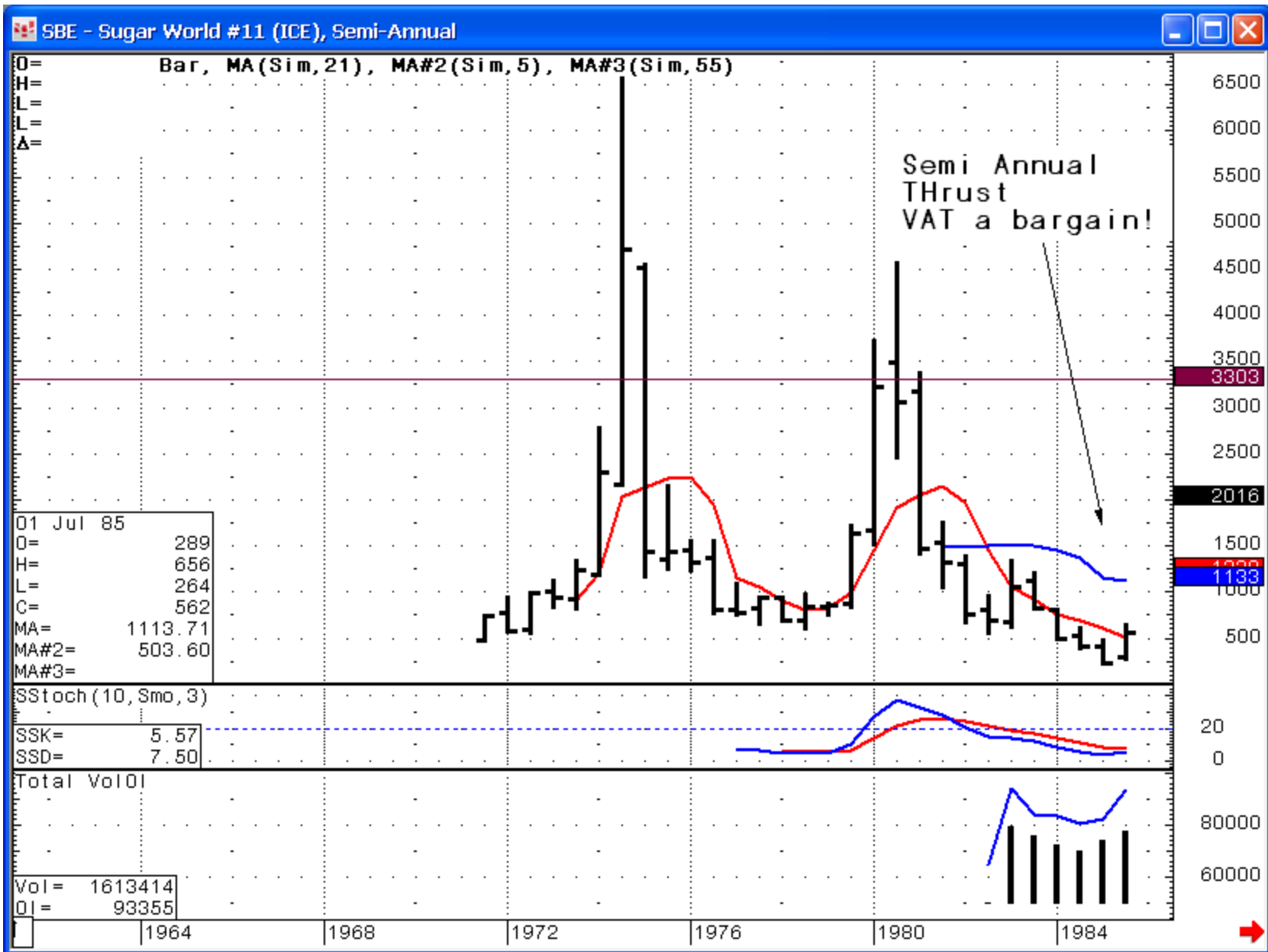
Dennis and Sugar



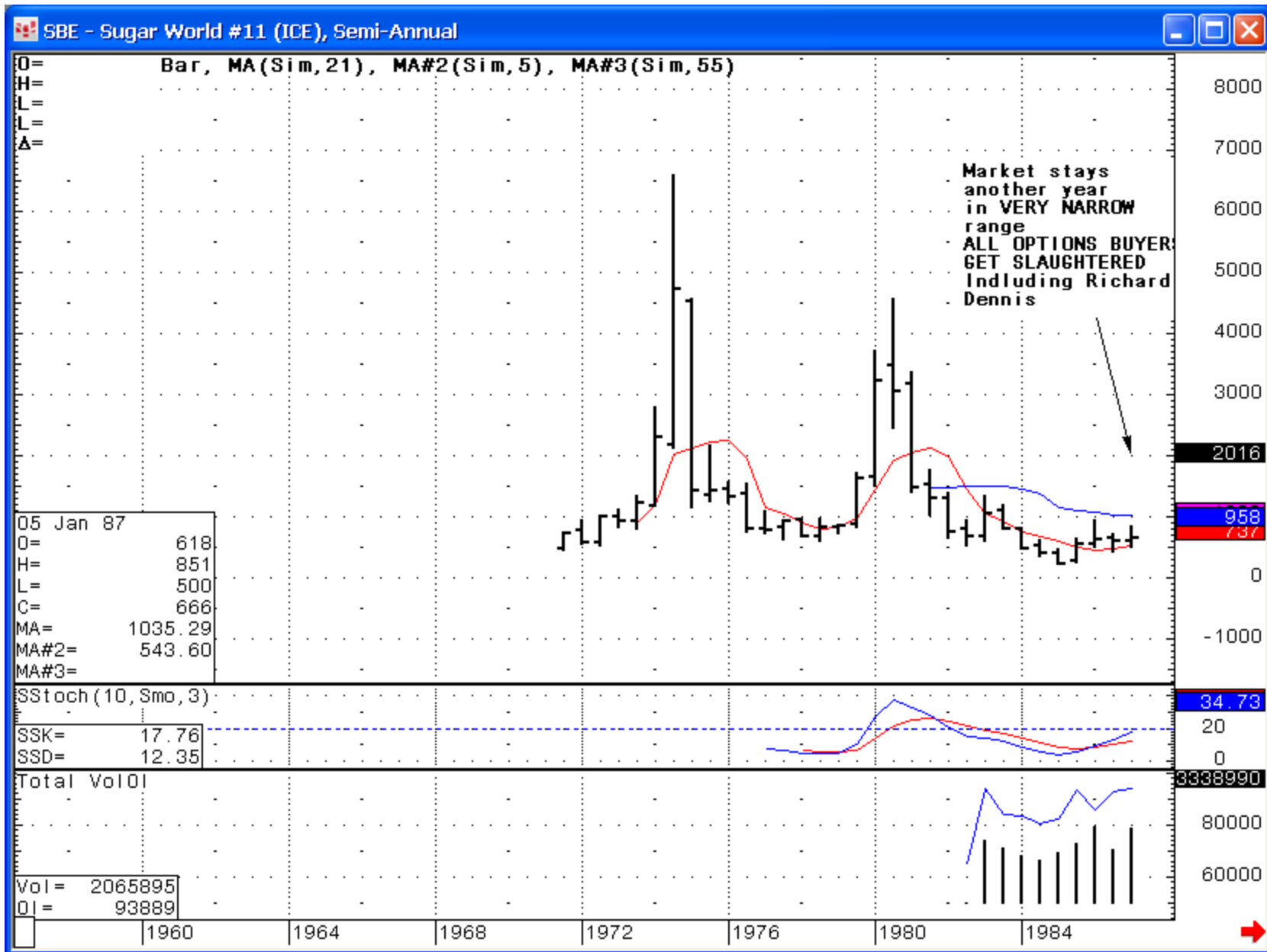












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Wed Aug 25 2010 08:35:41

Soros and the Plaza accord 9-23-1985

Announcement the Ministers of Finance and Central Bank Governors of France, Germany, Japan, the United Kingdom, and the United States (Plaza Accord)

September 22, 1985...

5. The Federal Government will continue to resist protectionism.

The *Government of Japan* noting that the Japanese economy is in an autonomous expansion phase mainly supported by domestic private demand increase will continue to institute policies intended to ensure sustainable non inflationary growth: provide full access to domestic markets for foreign goods; and the Yen and liberalize domestic capital markets.

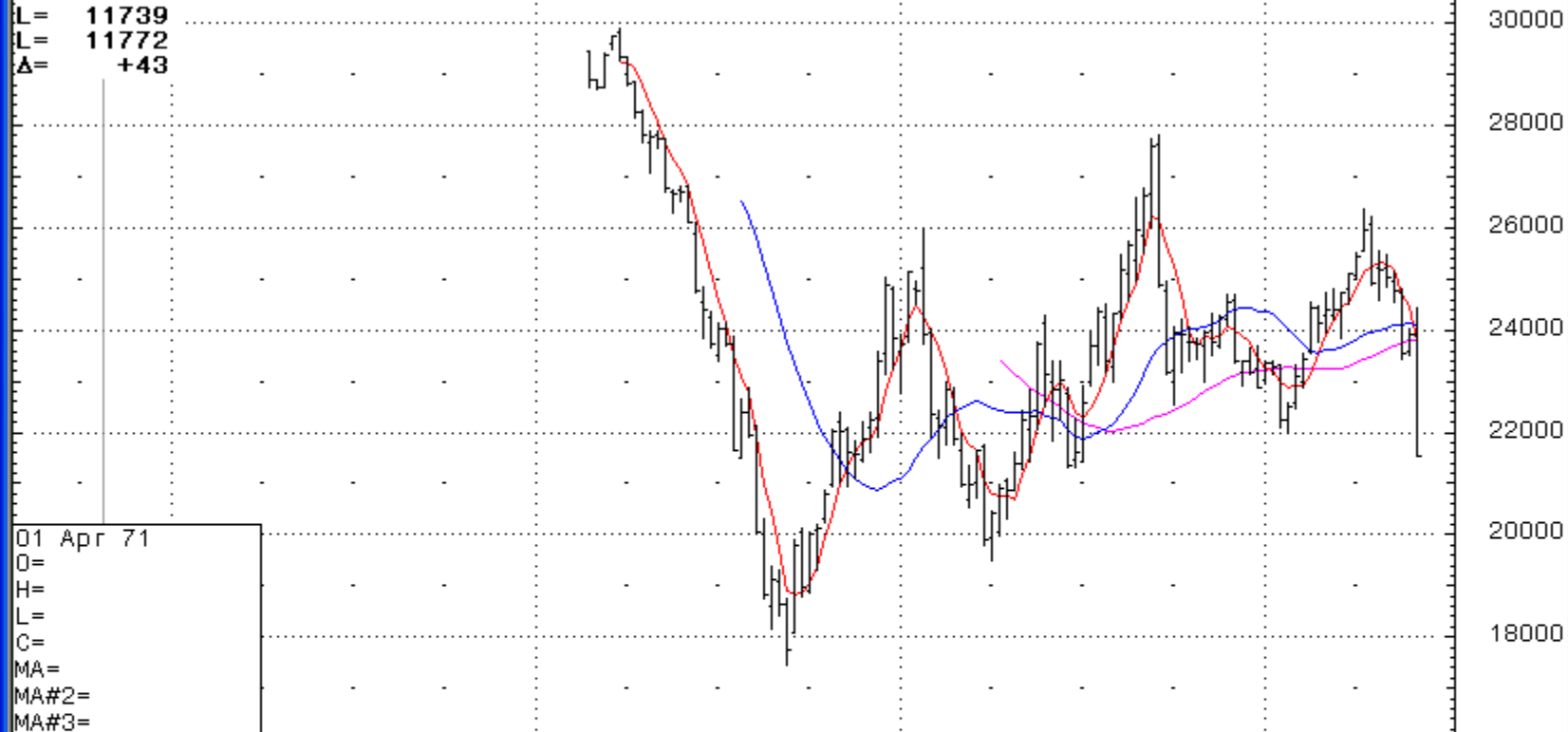
In particular, the Government of Japan will implement policies with the following explicit intentions.

1. Resistance of protectionism and steady implementation of the Action Program announced on July 30 for the further opening up of Japan's domestic market to foreign goods and services.
2. Full utilization of private sector vitality through the implementation of vigorous deregulation measures.
3. **Flexible management of monetary policy** with due attention to the yen rate.
4. **Intensified implementation of financial market liberalization and of the yen**, so that the yen fully reflects the underlying strength of the Japanese economy.
5. **Fiscal policy will continue to focus on the twin goals of reducing the central government deficit** and providing a pro-growth environment for the private sector. Within that framework, local governments may be favorably allowed to make additional investments in this FY 1985, taking into account the individual circumstances of the region.
6. Efforts to stimulate domestic demand will focus on increasing private consumption and investment through measures to enlarge consumer and mortgage credit markets.

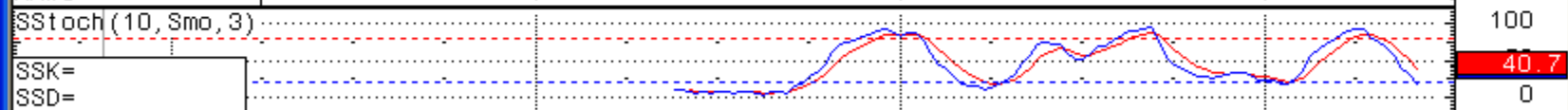
<http://www.g7.utoronto.ca/finance/fm850922.htm>

1 / JYA - Japanese Yen-All Sessions, Monthly Continuation

O= 11749 Bar, MA(Sim,21), MA#2(Sim,5), MA#3(Sim,55)
H= 11788
L= 11739
L= 11772
Δ= +43

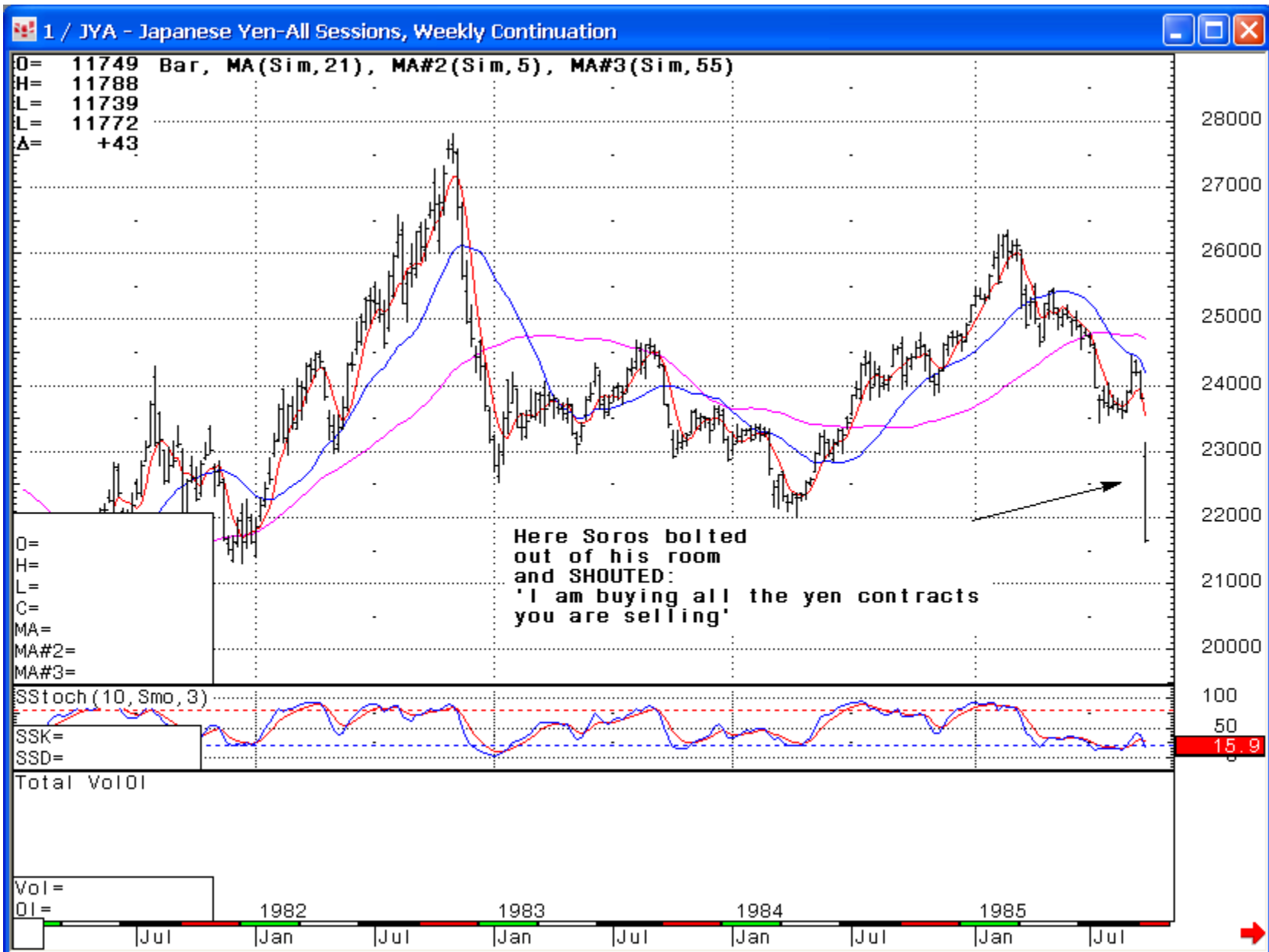


01 Apr 71
O=
H=
L=
C=
MA=
MA#2=
MA#3=



Total Vol 01
Vol =
OI =

Apr 71 1972 1973 1974 1975 1976 1977 1978 1979 1980 1981 1982 1983 1984 1985



What happened next?

