

Gary_Fullett they are under todays date
Gary_Fullett I emtnioned this in class today
Jerry Where's tonights chart? Not in mail for me...
carnac joined.
warren hi Art, and everyone
Nick hey swetz
Gary_Fullett jerry
Gary_Fullett they are on the site
rhonda <http://www.ltg-trading.com/20070307.pdf> Jerry
Gary_Fullett under todays date
Kelley good evening Folks
kent Rhonda !!!
swetz hi warren, biwi, art, al, kelleyroni
rhonda Hi Amos
warren Nick, we missed you
kent hey Kelley
Emile joined.
kent hey Nick
Kelley hi Kent
rhonda Hi Kent!!!! and Kelley!!
biwi hi swetz and all
Nick hey guys
handles joined.
kent Hi Art
warren good evening Amos
Kelley hi Rhonda:)
Emile Hello
rhonda Hi biwi and warren
kent hey Amos
Amos tell me when to start
rhonda Hi Emile
handles good evening folks
Emile hi rhonda
kent Hi Emile
handles 13 months on the OEX huh
rhonda Hi Handles!!
kent hey handles
handles nice call my man
Art hi warren , Kent and everyone
biwi hi rhonda
kent hey warren
DaveM well that first chart on the naz will make bob feel better....lol
BBob joined.
Peter Hello Amos & everyone
rhonda Hi Art and Bob
rhonda Evening Peter

Amos The phase between those two walls can be on a smaller filter, of course--but so will be the COUNT.

Amos Wyckoff CLEARLY indicated that you should COUNT PHASES.

Amos And a Phase is SIMPLY a situation where you have a very clear CONGESTION of prices-several columns adjacent to each other in a clear cluster

Amos YOU DO NOT HAVE TO BE A GENIUS TO SEE IT-- ONLY TO WAIT for it to happen and waiting is a curse for most of us

vj1 joined.

Amos I am not interested to know that the phase includes all of Wyckoff parameters: PSY, BC, AR, ST, RANGE, SOW, LPSY

Amos But IF I CAN ALSO SEE THOSE on the volume price chart-- How much better!

Amos At any rate in this case you can clearly see (or I can clearly see) a vertical rise to the 1840 level and you can see many days or weeks or months later

Amos that SMART MONEY IS SELLING IN THAT AREA!

Larry joined.

Amos Notice that I choose to see in this case the AR the 5th column of that chart

Amos That is Almost AGAINST Wyckoff principle-- because AR ONLY occurs AFTER THE BC--well-- this is one of the things I have learned to be a little flexible about--but this is not the subject here

Amos IF, I am right and these 13 columns between 1850 and 1750 is a phase of distribution and the break of the low of 1750 is indeed the beginning of some kind of a Mark down --then the count is clear to a 4th grader

Amos One of the best trading methods that some great trader said he is using is his 4 year old daughter.

Amos Whenever he was not sure about the trend he would show the chart to his 4 year old and ask: "Virginia, is this going up or down?"

noob joined.

Amos And you know that Virginia never lies--whatever she said-- was the trend
swetz ::smile

Amos So if this count is for real--then I have behind me a very powerful back wind

Amos How to trade this is A WHOLE DIFFERENT BALL GAME

Amos One of the evils of trading is that WE TALK A LOT.

Amos We say the market will go here or there, The market can do this or that--well folks-- TALK IS CHEAP!

Amos The ONLY thing that matters is what YOU DO WITH THE KNOWLEDGE!

Amos I KNOW that the market can go to the 1640 from the right phase of that count and has MAXIMUM GAS IN THE TANK to go down to 1460

Amos Now it depends WHAT THE MARKET DOES

Amos I can assure you that if the market goes STRAIGHT DOWN TO 1640-- I COVER 90% of my shorts and STAY ASIDE watching for a while

Amos While-- in such a chart can be days or weeks or months!

BBob right phase is 7 count?

Amos If the market goes If it builds a stepping stone-- LISTEN CAREFULLY NOW: I HAVE AN IDEA HOW WIDE THAT STEPPING STONE SHOULD BE because it has to confirm the LARGE COUNT!

Amos Yes BBob

BBob thanks

JD joined.

Amos If the market goes straight down to 1460 which will make it more difficult for me because I just covered 90% of my shorts and I am naked and cursing myself-- I hope the market does not toy with me--but I HAVE TO TAKE IT INTO ACCOUNT

Amos then I GO LONG HEAVILY at 1460.

Amos For the FIRST BIG CONTRA

Amos Because the market CANNOT GO DOWN MUCH MORE

Amos MIND YOU- Pay attention to what I have said :

Amos IF THE MARKET GOES STRAIGHT DOWN-- in other words- it DOES NOT BUILD MORE CAUSE ON THE WAY!

swetz it uses up cause doesn't it?

Amos This is one of the most powerfull aspects of Point and FIGURE charts-- They show you the AMOUNT OF ENERGY spent in each phase--and this is NO BLUFF!

Amos Yes swetz

Alvin joined.

Amos I am looking at this chart and it gives me the amount of energy stored in it IF AND ONLY IF- The market chooses to do it.

DaveM like flying...you have to trust your instruments (eg. LOK)

Amos Just because I THINK this is a very clean DISTRIBUTION phase between 2 walls does NOT mean it will happen-- but IF IT HAPPENS-- I MAKE A LOT OF MONEY

Amos For me it is Always IF- THEN...If --THEN

Amos The hardest thing to cope with is what happens if the market decides to TAKE ITS TIME fulfilling the count of the P&F chart.

Amos Well-- this is life and life sucks.

Amos P&F does NOT indicate time-- it kinds of FREES YOU from the vagaries of time- - but it also leaves you blind.

Amos This is why WYckoff MANDATED the use of PRICE-VOLUME charts that DEAL WITH TIME.

ory left.

Amos How do you use this chart if you are OUT of the market and you want to enter?

Amos That is a whole different issue- How to tackle GOOD STRATEGY when the TACTICS are difficult?

Amos One way is Probing-- decide that you will enter the market with small stops and get stopped out a few times until the trend takes over and you will not be stopped out

Amos This is a complicated subjects that requires much discussion and I did not want to talk about it now.

Amos But the important thing to learn from this chart is that IF YOU LOOK FOR SITUATIONS that give you CLEAN COUNT-- between TWO VERTICAL WALLS and then prices LEAV THAT RANGE in a clear fashion (preferrably with wide range and large volume which HAPPENED last 2 weeks)

Amos --then P&F is a VERY POWERFUL tool.

Amos The trouble with these situations, as I mentioned is that they are RARE!

Amos It happens on the large scalse 2-3 times a year and on smaller filters- perhaps 1-2 times a month-- so This is NOT a tool that you encounter every day

Amos But , then Again--what I am trying to urge you to do is LOOK FOR THOSE GIFTS

Amos trading is one of the hardest if not THE hardest games in the world

Amos I do not know any profession where you come to work and you NEVER KNOW what will happen during the day!

Amos Most people cannot cope with so much Uncertainty

Amos They get tired, they get defeated, they want tranquility and stability!

Amos So one of the MORE CLEVER ways to trade is to LOOK for those situations where your LOK is high!

Amos This chart of the Nasdaq 1000 X 3 filter happens to be one of those.

Amos This is going to be my GUIDING LIGHT for 2007

Amos I will look at it several times a week to remind me the big picture and it should give me some peace of mind.

Amos AGAIN it DOES NOT TELL YOU HOW THE MARKET will move between those two tagets of 1640 and 1460---But thse are nice road marks to live by.

Amos Hopefully this will work and come September you will all respect me.

Amos If not-- not

Amos When I was young I used to have Fritz Perls famous saying:

swetz too late Amos - respect you already ::smile

Amos "I am not in this world to live up to your expectations

Amos and You are not in this world to live up to mine

Amos I AM I and YOU ARE YOU

Amos and IF WE MEET-- It is wonderful

Amos (the last line which most postures ignored was: "If not IT CANNOT BE HELPED")

BBob amos you'll have a halo even if 1640 comes

Amos Bob-- I don't a flying Phcuk about halos-- I want MONEY handles nice

BBob man, thought you were the popes right hand man handles like that

Amos If you have any questions about the P&F chart-- now is the time biwi lol

handles chara

Amos no q so we go to the next chart-- the oex

BBob amos, been with ya on this one since december 15

swetz Amos - when you do PnF - do you ever do 1x1 or just mainly do 3x1 swetz or do both?

Amos 1 x 1 is charting noise-- Like listening to the greatful dead

swetz ::smile

swetz when you do your stepping stone counts or any counts - do you always count to the left most side while still taking into phases?

Amos The reason I pay attention to the OEX chart is beause NOT TOO MANY PEOPLE WATCH it but the PROFEFSSIONAL PREMIUM SELLERS are some of the STRONGEST CM s around

Amos swetz--you are getting into nitty gritty-- and that I do behind closed doors

Gary_Fullett lol

swetz ::smile I understand
Amos But in general I ALWAYS COUNT FROM RIGHT TO LEFT!
Gary_Fullett one day we get amos a specail class for a select few
BBob while he listens to nitty gritty dirt band
Amos It is always good to look at charts that MOST OF THE PUBLIC IS NOT
LOOKING AT-- much good information is gleaned there.
Amos I showed you a while ago the great discrepency between the various stock charts.
Amos Russell making new highs
noob great observation on the OEX
Amos Transport loitering then sprinting higher
Amos Utilities refusing to break
Amos DOW making higher high--but not convincingly
Gary_Fullett the dow .. s and p and the nasdaq a discrepency
Amos S and P not making ever 75% rally to the top
Amos Nasdaq not making even 25 retracement and the OEX very close to Fibon
retracements
Amos You get this shmorgasbord--- and YOU HAVE TO DECIDE WHO TO
BLIEVE?!
Amos This is NOT EASY
Amos and they DO IT INTENTIONALLY TO CONFUSE US
Amos So I choose to look at the road less travelled.
Amos I have to admit that watching the OEX cost me money-- I COULD NOT GO
LONG STOCKS in the last few months beause I did not trust the rally-- and you pay for
such follies
Amos But IF I AM RIGHT NOW and the OEX DID TELL THE CORRECT PICTURE-
- WHAT DO I KNOW?
Amos We had a LARGE MONTHLY THRUST and you tell me where is the next
supposr on that chart!
Amos Look at the chart and tell me where is next support
swetz 6000
Amos no
kent 1610
Gary_W 5490-5500
Amos kent I am looking at the next chart of oex
swetz the low of this monthly bar
biwi 5400
kent ok, sorry
kent 38% fib
Amos This is another example how people look at the same chart and their eye is
attracted to DIFFERENT POINTS.
Amos I am SO USED TO LOOK AT HIGHS AND LOWS that it is second nature to
me-- the first support is the LAST LOW . PERIOD
Amos I treat highs and Lows and the ONLY POINTS OF HIGH LOK
Larry about 620 is low of last quarter
handles 6200
handles TO ME

Amos To me the last low around 5600 is the last point where DEMAND WAS INFINITE-- and the market has to test that point first, IF I AM RIGHT ABOUT THE TREND

Amos Larry is right about the decimal

Amos Now I realize that I should have made a larger chart of the last 4 years. Oh, well, live and learn

Amos At any rate-- why is this chart so significant for me? Because it has at least 2 very important pieces of knowledge

Amos 1. this is 55 month of rally from the low in 2002

Amos 2. It was rebuffed at the 62% retracement while other markets were making higher highs

Amos If I am right that in this case the OPTIONS BORTHERS--know the truth--they ARE SELLING OPTIONS

Amos BIG

Amos And they do not do it for a few points.

Amos At any rate- this chart tells me that the chance is high we are going to test the LAST LOW around 560.

Amos If we break that low--the next support is more difficult because we have layers of lows from 2004

Amos BUT- If we break the last low of 2006-- you can bet that a LOT OF "FUNDS" ==LARGE MONEY will turn "bearish"-- or just FOLLOW THE HERD and who knows where it goes

Amos There is also a trendline that I INTENTIONALLY did NOT draw that will cut around 600 (I am estimating)--and breaking it will bring a lot of hollering noob The monthly OEX trendline from 1982 low projects into 600

Amos If you DO follow that ADR site that I gave you the link--to WORLD MARKETS- - you can see that some of those markets (spain, for example) already BROKE THE LAST LOW!

Amos I am very much convinced that World markets are in a significant bubble and this will be punctured in the next 2-3 years!

Amos So you have more confirmation from other tools.

Amos Again , the significant of this OEX chart is its POWER in GUIDING ME in the next few months of trading!

Amos I hope you use it and that it reads rather clearly

Amos There is MUCH to talk about this chart in depth--But All I wanted to show now is the fact that ONE CHART OF THE WHOLE COMPLEX GAVE a rather clear signal and this is GOOD

Amos Again, YOU MUST search for situations that are CLEAR and get their message from SEVERAL POINTS OF VIEW

Amos If a chart sends me ONE signal-- I am careful but when I get CONFIRMATION TO THE SIGNAL from other denominations or ways of looking at the market-- then I am more comfortable with my trades

Amos I have 2 indicators here (55 months and fibo)

Amos If I get MORE INDICATIONS-- which requires GOOD HOME WORK and LOOKING AND LOOKING for more details that many times ESCAPES THE untrained

or not careful eye---then I am NOT Kenny Rogers any more and I know when to fold them and when to run!

Amos Next chart is the yen

Amos If you remember I showed you this chart a while ago and told you that we are at a VERY IMPORTANT crossroads.

Amos I usually do NOT pay much attention to trendlines--because of E - SIGNAL

Amos EVERYONE USES THEM and the market uses them to eat public's lunches

Amos But HOW MANY PEOPLE YOU KNOW that make Semi ANnuaal charts and trendlines? Not too many

Amos Note that E-SIGNAL DOES NOT ALLOW YOU HIGHER THAN MONTHLY CHARTS!!!!

Amos This is NOT co-incidental!

Amos At any rate I had this trendline on the semi annual chart and when we broke it (according to CQG it was broken at 8 8352 or there about) I was very distraught

Amos I know that breaking a VERY IMPORTANT TRENDLINE by a few ticks (everything is RELATIVE)-- is NOT THE IMPORTANT ISSUE, BUT HOW THE MARKET IS BREAKING IT

Amos And I watched the chart with great fea.

Amos I admit I already had a large position at that area because if you do not accumulate big at important support and Sell big at important resistance-- It is HARD to make BIG MONEY.

Tom left.

greg joined.

Amos At any rate the yen had some very sophisticated accumulation in the 82-84 area. It jumped to 8438 making new high on the daily chart-- attracting many systems long

Amos then washed them out viciously in 4 days to what can be termed (not too clear, but on E signal you can see it good) JUMP AND BACK OVER THE TRENDLINE

greg good evening guys, god to see you again amos, sorry to interupt

Amos I use JUMP AND BACK OVER THE TRENDLINE combined with the model I call LOCK UP!

greg good to c u

Amos I don't remember if I mentioned the LOCK UP model here before--but it is a modle I use to PREVENT ME from jumping on the FIRST BREAKING OF A LINE-- I wait until the market comes back and TESTS THE TRENDLINE from the RIGHT SIDE

Amos Does not matter if it is uptrend or down trend.

Amos And then the yen had ONE BIG DAY from 8300 to 8530 area.

Amos This is IMPORTANT.

Amos I showed it in the BONDS.

Amos This is ANOTHER ONE OF THOSE GIFTS THE MARKET GIVES YOU and you should NOT IGNORE

Amos When the market shows you ONE DAY (sometimes ONE WEEK) with large range and large volume--that is an important indication

Amos To me this is when the ELEPHANT MAN (CM) does not hide his footstpes any longer

aw joined.

Amos Either because he has his full position, or because he washed up enough early joiners, or whaever.

Amos DO NOT IGNORE CLEAR SIGNALS ON THE CHART AND USE THEM!

Amos It happens 2-3 times a YEAR-- USE THEM AS VERY CLEAR ROAD MARKS

Amos LOOK FOR THEM

Amos THEY ARE GOLD MINES

Amos At any rate back to the semi annual chart

Amos All depends how we close the quarterly and the semi annual

Amos IF THIS TRENDLINE IS GOOD-- IT MEANS TO ME we SHOULD TEST
LAST HIGH

Amos THAT IS 9982!

Amos and if SYMMETRY WORKD we shold have at least 4-5 bars of rally

Amos THAT IS 2 YEARS!

Amos This is how I think on the large charts!

Amos When I am right-- such thinking makes me money.

Amos When I am wrong-- I am wrong BIG

Amos and I MUST GET OUT

swetz potential spring on these 2 charts as well on this last bar ::smile

Amos So it is swetz!

Amos So I wrote on the quarterlychart the most crucial point

Amos 8754.

Amos Why? because it is the LAST HIGH

Amos If the market is indeed BULLISH- it must Make HIGHER HIGH to show me that demand is TAKING OVER SUPPLY!

Amos Now we have the problem of rollover.

Amos March yen is going off the board on the 12, I think

Amos June yen has a premium of about 100 ticks (because of low interest rate in Japan) and is trading around 8715 at the moment

Kelley 19th I think

Amos I have NO IDEA what will happen between now and expiration of the March contract

Amos but this is part of the game and you must take it into account

Amos In such cases it is good to look at FOREX and see where that 8754 is-- which is around 114.50

Amos At any rate-- IF WE TAKE THE QUARTERLY HIGH in APRIL-- The chance for the yen to rally to 100 is HIGH

Amos This is very good crutch, Jadies and Lentlemen!

Amos I hope to be in most of that move when it happens

Amos And then visit Anna Nicole Smith in the Bahamas

swetz seems like the increased volume this quarter(which isn't over yet) compared to last quarter would support your analysis

swetz lol Amos

kent lol Amos

Amos I just want to remind you again and again How important it is from time to time to BEAR IN MIND the LARGE picture

Amos You cannot make big money if you miss large trends

Amos This is the problem of mixing time frames

Art left.

Amos If you concentrate on the INTRADAY CHART-- You are liable to IGNORE THE LARGE PICTURE

noob if the yen goes up the yen carry trade will be effected. Cheap Yen has been fueling global liquidity glut

swetz yep, will cause you to make hasty decisions too

Amos support and resistances you "SEE" on the daily charts are IGNORED by the market if it is looking on the quarterly chart

Amos I am NOT SAYING DO NOT TRADE INTRADAY- I DO THIS more than you can imagine! I have traded storms last few days

Amos BUT IT IS VERY HARD TO TRADE SEVERAL TIME FRAMES AT THE SAME TIME

Amos How do I do it?

Peter multiple accounts?

swetz very experienced

Amos If I am Long the yen, for example, I CANNOT GO SHORT YEN

Amos BUT I DO NOT MIND TAKING PROFIT and REBYING any reaction

Amos I ONLY TRADE ONE WAY.

Amos I paid too much money in my life TRADING AGAINST THE TREND

Amos So IF I am convinced that I am with the trend (Don't ask me if I Mean monthly or yearly!)

swetz so for instance in stocks, you wouldn't think about going long stocks even for 2-3 day trade, if you believe the market is in downtrend on larger charts?

Amos I will have a position and I do not mind lighting up on it if I think the market is temporarily extended

Amos What if the market leaves me behind????

Amos GOOD QUESTION

Amos here is a secret:

Amos LEAVING MONEY ON THE TABLE IS ONE THING

Amos LOSING MONEY IS ANOTHER

Jerry There are gigger fish left in the sea.

Amos If The market runs without me-- I do not make money

Amos So if I take profit in an uptrend-- and the market runs-- I lost it

Amos But if I go SHORT in an uptrend-- I LOSE MONEY and that is BAD

Amos Swetz to answer your question-- IBM for example

Amos It was CORRECT TO COVER SHORT between 91 and 90

Amos BUT I WANT TO SHORT IS on this rally above 95 (which is 50 % correction WITHOUT A CAUSE on the P&F)

swetz me too Amos ::smile

Amos I want to play IBM ONLY FROM THE SHORT SIDE But I do not mind taking profit on declines and selling the next rally

Amos So , for me , when I cover shorts in IBM-- I AM ACTUALLY GOING LONG!!!

Amos I do not make money-- BUT I SAVE MYSELF GIVING PROFITS BACK to the market and I make the same road twice

Amos I hope these examples help a little

Amos I am open to questions if you have any
swetz YES SIR Amos it did

kent yes

swetz Amos - if you saw an industry group chart for example trade above a monthly high
swetz but the general market was weak like now, would you consider going long stocks
in that particular industry group?

Amos It depends what the chart is saying, what happened before, where are we coming
from--can't answer with what you gave me

swetz I understand, was just a general type question

warren Cramer says "there is always a bull market somewhere"!

Amos This is a PERSONAL STYLE, I CANNOT TRADE AGAINST the trend (that I
PERCEIVE!)

handles cramer is a putz

Amos Another very important aspect of trading is your RECENT PAST

warren yeah a rich putz

handles a cheat and a putz

swetz so from your experience, when you see a market give clear bearish signals like
now, you ONLY be looking to short rallies for the most part?

Amos You have no idea how INFLUENTIAL your recent action in trading on your
current trading

Joe_K joined.

Amos If you get hurt-- your decision making is CLOUDED

handles shhhh joe is here

DaveM not in harmony w/ market....rule 1 wyckoff

Joe_K mornen

Jerry A bit off topic Amos, but where is the PnF charting found on CQG's site?

Amos If you had a large profit-- you tend to be somewhat LACKADAISICAL about
money-- and that can be very costly

Amos Jerry, on the P&F shelf

Gary_Fullett i have cqg jerry its there

Amos I used to travel a lot from Los Angeles to Big Sur going to ESALEN

Amos Every time I passed Harmony -- I chuckled

Jerry GARY: is the PnF chart a free or software only thing?

Gary_Fullett its free but cqg is expensive per month

Peter you would pass my house on that route Amos

JimC Amos if you are trading a daily chart long and the weekly is also long, what would
you do with a downtrend on the monthly.

Jerry Pay to use, I see....

Amos JimC, I can't answer--we must look at the specific chart.

Jerry Nice charting though...Even if it is on a high shelf.

JimC ok

Amos The HIGH AND LOW OF THE PREVIOUS MONTH are the most important
points for the weekly and daily trading-- so it depends

Amos Peter, so YOU are the one living in Hurst Castle?

Peter :)

Peter nearby

Jerry I'm using XOCHARTS to do my charting.
Amos It is difficult to answer specific chart questions without a specific example
Amos MOST P&F charts are garbage
Amos Even CQG is bluffing these days
Amos One thing about most data vendors is that the LIMIT THE DATA to 10 years
Peter Amos, have you tried Bullseye for P&F?
Amos CQG does its P&F charts off the ticks--only 3-4 months back which is disaster!!!
Amos nO PETER
noob prophet.net goes back 30 years
Amos I do ALL MY P&F charts by hand (those that I use for DAILY TRADING)
Al left.
Jerry XOCHARTS goes as far as yahoo has historical info, only problem is that its tied
in MS Excel.
Amos Cqg does longer charts but beyond 4 months they use the DAILY HIGH AND
LOW for reversals
Amos most of the time this is acceptable--but when the market gets VOLATILE--this is
NONSENSE because some days will have 5 6 reversals
Amos In the crash of 1987 s and p had 82 (!!) reversal in one day! that was enough cause
to go to Cuba and back
Amos Btw, this relates to the Nasaq charty
Amos CAG does most of it from the daily chart--
Amos The GOOD THING ABOUT IT is that you KNOW FOR SURE that this count--
IF IT IS CORRECT is ONLY THE MINIMUM
Amos because the system could only HIDE more reversals!
Jerry Ah! The Marial boys the demo left on the beach.
Amos So To me that count to 1460 if it does not build stepping stones on the way down
is THE MINIMUM CAUSE
Amos So if it exceeds it-- it is because CQG SCREWED ME and I can always blame
them and demand my money back
kent lol
swetz lol Amos
Amos wild evening in the yen
Amos Now I feel stupid for covering it
Gary_Fullett breaking hard yen
Gary_Fullett lol
Gary_Fullett was watching
Peter y me 2
aw should come back to 8465
Amos I sold 62 and covered 42. See what a smart trader i am
Gary_Fullett Amos do u ahve an upside count in the s and p here?
Joe_K I agree 8465
Joe_K be nice retrace
Gary_Fullett whats 8465?
handles yen
handles retrace
Joe_K Yen retrace hopefully Gary

Gary_Fullett what do u se there?
Amos aw, if my quarterly and semi annual charts are correct-- you should not see below 8550..but who knows
Peter unfortunately we need to roll to June Yen soon
Joe_K Wolfer
Joe_K :)
Gary_Fullett 8555 i see
Amos no more questions?
handles snp amos
Gary_Fullett amos can u enterian questiosn now?
Gary_Fullett for the few minutes left?
Joe_K 8472-8465 epa
rhonda Thank you Amos, great as always!! I appreciate it!!
Amos I offered this kind of entertaining 15 minutes ago
Gary_Fullett lol
swetz lol Amos
handles snp count?
Gary_Fullett any questions?
Gary_Fullett here is yoru chance
Gary_Fullett amos isnt an open order
Joe_K Whats the PnF Snp count ?
Jerry I've got lots to learn Amos...
Gary_Fullett we all do jerry
Peter Amos, if stock markets become as bearish as you anticipate, do you see most commodities also turning bearish?
Joe_K by hand
Joe_K ?
handles yes amos.....pnf snp count
Joe_K ?
Amos Sand P count is not clear--that is why I gave the nasdaq count
noob Thanks Amos, great class as always. Appreciate the knowledge sharing
Gary_Fullett okay i wasnt sure if you had one
Amos I would use the SPC on CQG and use 300X3--I will send gary my count tmw
BBob does amos use RSI.. relative strength in any of his models?
swetz Amos - do you mind talking a little bit about why the SnP count is harder to determine?
Jerry Great evening Amos Thanks!!! ::tongue
handles ty
Amos Peter-- Commodities should crash because of the CRB, not because of the stock market
Amos No correlation
Gary_Fullett ty amos
Amos Correlation is one of the killers in trading!
Amos It makes you think that you KNOW WHY THE MARKET IS DOING WHAT IT IS DOING==POISON
Amos CORRELATION IS NOT CAUSALITY.

Joe_K "Im neither bull nor bear cause the markets dont care"
Peter Thank you Amos, I agree, but some think it's all tied to liquidity... I continue to chart everything and trade them independently :)
biwi Thanks you very interesting
Amos THis is why the kicked me out or Purdue Ph.D program in Clinical psychology because I tried to tell them they are full of shit-- oh well
swetz lol
Kelley lol
kent lol
warren appreciate greatly, Amos
Gary_Fullett he said Purdue and not Pruden lol
Gary_Fullett any other questions
Gary_Fullett before amos hits the sack?
swetz I told that to my teacher in 5th grade and I missed recess ::angry
biwi my wife will listen PHD psychology lol
Peter thank you again Amos, for a very enlightening lecture
Joe_K Many are correlated
Joe_K In Stocks Metals and most majors you should see 4-5 year trend
Joe_K at mercy of the DX
Joe_K :)
handles i need a good shrink
kent ty Amos
Amos Peter it is not tied to liquidity but to sperm count
Amos Well it is time for me to go, I am getting too silly
Amos Have a nice week and again
Amos GLEAN INFORAMTION, SHARE IT and TURN IT INTO KNOWLEDGE!
Peter lol
Gary_Fullett amos toda raba
Gary_Fullett ty
swetz thx Amos so much ! ! ! !
Amos Good night folks
handles thanks mr shekl
Gary_Fullett thank u again
Kelley ty Mr. Cohen:)
Gary_Fullett hang on folks
Amos left.
Peter have a great week Amos
handles thanks peter
handles u 2
Gary_Fullett did u understand the p and f count
handles nope
Joe_K lol
Gary_Fullett tommorw i will talk on corrlation
Kelley nope
greg c u amos, ty for vyour timne
noob thanks for the Yen chart. It answers a few questions I was stuck on.

Nick left.

swetz I understand Amos's on NASDAQ

swetz the 2 wall concept was super cool

swetz ::smile

Joe_K So whats Yen count ?

Joe_K so far perfect broken Ice retest

Gary_Fullett amos to me

Gary_Fullett is one of the best at p and f

Gary_Fullett in the world I eman that

Gary_Fullett but 99 .9 dont use it

Gary_Fullett ebcause it is so time consuming

Gary_Fullett but it is his niche

greg left.

Peter no I was waiting for Swetz & Greg to explain the whole P&F lecture :)

DaveM yes very good

Gary_Fullett and he does well with it

Gary_Fullett okay nay questions?

Gary_Fullett on amos or in general?

Joe_K Yeah, whats Yen count ?

swetz lol Peter

JP is amos going to be in Reno ?

Gary_Fullett well its loged

DaveM no good materials he's covering ..is helping here

Gary_Fullett so if u misse dit it will be there in the morning

Joe_K Nobody know off hand ?

handles ko nich ee wah

Kelley lol

Joe_K lol

DaveM no questios....good material...i meant

kent kon ban wa, lol

swetz sorry Joe I don't - I am scared of futures

swetz ::smile

handles lol

Joe_K Nothing to fear

handles i am scared of the oast

Joe_K :)

handles past

Jerry That sayounara kent your was helo/afternoon.

swetz lol handles

Joe_K but fear itself

Gary_Fullett okay I am going to do charts... see u in the morning and if I ahve time will explain some interesting things

swetz lol Joe

swetz gn Gary

DaveM tankes gary

handles cool

kent I know :)
 swetz gn everyone
 noob if Amos market analysis is correct, I think the markets are predicting something big
 and negative on a global scale
 Peter with Yen finally down, stocks and metals took off!
 Gary_Fullett and the news letter this month will ahve a lot
 rhonda GN Gary
 handles toda gary
 Kelley ty Gary, gn
 DaveM same here.....
 swetz ::smile
 Jerry Oops ... good evening, gomenasai..
 Joe_K Any counts targets ?
 Joe_K lol
 handles yen 8465
 Gary_Fullett good night ty all u make this room great!!!!!!!!!!!!!!
 Joe_K I been watchen hoops
 Peter yes Nasd
 DaveM left.
 kent boku wa nihongo dekimasu, yo, lol
 handles snp 1420 sell da house and short
 Gary_Fullett thank you again
 Gary_Fullett left.

Hard to count here are a few options:



If I count the rising wedge as Distribution on the way up- I have a count
13 which calls for 1265 on the CASH S AND P

If we are still in a distribution phase –then I will have to add
The next few columns for the count . Have no way to tell what
Will happen.

If we break from here—I have to add 6 more columns which give
19 which gives count to 1125 (1115 is 50% of last 6 year rally—so there
May be something to it)

That is best I can do at this phase.